

**Early Childhood Teachers Association Inc**  
**Financial statements**  
**For the year ended 30 September 2025**

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Committee's report

For the year ended 30 September 2025

Your committee members submit the financial report of Early Childhood Teachers Association Inc for the financial year ended 30 September 2025.

### Committee members

The names of the committee members throughout the year and at the date of this report are:

Kim Walters (President)  
Joanne Young (Secretary)  
Lisa Cooper (Treasurer)  
Mel Doyle  
Jasmine Dyball  
Mary Thomasson

### Operating result

The loss of the association for the financial year after providing for income tax amounted to \$(6,547).

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

### Events after the reporting date

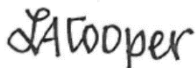
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the members of the committee:



\_\_\_\_\_  
Kim Walters (President)

Dated 1/1/2026



\_\_\_\_\_  
Lisa Cooper (Treasurer)

Dated 1/1/2026

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Income statement

For the year ended 30 September 2025

	2025	2024
	\$	\$
<b>Revenue</b>		
Journal Subscriptions	8,681.05	12,570.00
Membership Income	44,384.64	49,548.45
Interest Received	26.62	56.71
E-Conference Member Registrations	33,650.52	28,699.74
E-Conference Sponsors & Reg	16,237.18	12,453.39
Regional Sponsorships	59.34	909.35
Interest Received Regionals	44.25	50.16
Fundraising Income Regionals	-	218.18
	103,083.60	104,505.98
<b>Expenses</b>		
Audit Fees	1,840.00	1,750.00
Bank Fees & Charges	553.84	613.00
Catering Expenses Regionals	161.94	102.73
Computer Expenses	2,613.57	2,166.39
Conference/Seminar Costs	4,511.78	4,878.00
Depreciation	462.82	463.00
Digital Preschool - Fee	34,029.12	34,029.12
E-Conference Expenses	26,991.17	28,635.35
Floral Tributes & Gifts	-	318.86
Incorporation Fee	124.20	178.00
Insurance	5,281.93	4,967.45
Journals & Periodicals	20,132.00	36,742.34
Memberships	136.36	150.00
Other Courier & Freight	419.75	-
Other Regional Expenses	276.92	2,611.00
Postage	1,004.42	4,142.18
Regional - Transfer Out	621.41	16,655.05
Rent on Land & Buildings	1,718.18	1,565.27
Seminar Regional Costs	294.99	45.46
Travel & Accommodation	142.00	345.00
Webinar Expenses	2,764.76	2,663.57
Website Expenses	5,549.74	5,513.12
	109,630.90	148,534.89
<b>Net loss</b>	(6,547.30)	(44,028.91)
Retained earnings at the beginning of the financial year	63,667.71	107,696.62
<b>Retained earnings at the end of the financial year</b>	<b>57,120.41</b>	<b>63,667.71</b>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of Brown Macaulay & Warren Chartered Accountants.*

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Balance sheet

For the year ended 30 September 2025

	<i>Note</i>	<b>2025</b> \$	<b>2024</b> \$
<b>Current assets</b>			
Cash and cash equivalents	<b>3</b>	52,730.21	56,977.89
Trade and other receivables	<b>4</b>	4,390.20	6,227.00
<b>Total current assets</b>		<hr/> 57,120.41	<hr/> 63,204.89
<b>Non-current assets</b>			
Property, plant and equipment	<b>5</b>	-	462.82
<b>Total non-current assets</b>		<hr/> -	<hr/> 462.82
<b>Total assets</b>		<hr/> 57,120.41	<hr/> 63,667.71
<b>Net assets</b>		<hr/> <u>57,120.41</u>	<hr/> <u>63,667.71</u>
<b>Members' funds</b>			
Retained earnings		57,120.41	63,667.71
<b>Total members' funds</b>		<hr/> <u>57,120.41</u>	<hr/> <u>63,667.71</u>

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# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Statement of changes in equity

For the year ended 30 September 2025

	2025 \$	2024 \$
<b>Retained earnings</b>		
Opening retained earnings	63,667.71	107,696.62
Net loss	(6,547.30)	(44,028.91)
	<u>57,120.41</u>	<u>63,667.71</u>
<b>Total equity</b>		
Balance as at 01 October 2024	63,667.71	107,696.62
Profit	(6,547.30)	(44,028.91)
	<u>57,120.41</u>	<u>63,667.71</u>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of Brown Macaulay & Warren Chartered Accountants.*

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Statement of cash flows

For the year ended 30 September 2025

	2025 \$	2024 \$
<b>Cash flows from operating activities</b>		
Receipts from customers	104,946.73	105,465.00
Interest income	70.87	107.00
Payments to suppliers & employees	(109,265.28)	(145,961.11)
<b>Net cash provided by/(used in) operating activities</b>	<u>(4,247.68)</u>	<u>(40,389.11)</u>
Net increase/(decrease) in cash and cash equivalents held	(4,247.68)	(40,389.11)
Cash and cash equivalents at beginning of year	56,977.89	97,367.00
<b>Cash and cash equivalents at end of financial year</b>	<u><u>52,730.21</u></u>	<u><u>56,977.89</u></u>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of Brown Macaulay & Warren Chartered Accountants.*

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Notes to the financial statements

For the year ended 30 September 2025

The financial statements cover Early Childhood Teachers Association Inc as an individual entity. Early Childhood Teachers Association Inc is a not-for-profit association incorporated in Queensland under the Associations Incorporation Act 1981 ('the Act').

The functional and presentation currency of Early Childhood Teachers Association Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of preparation

In the opinion of the committee of management, Early Childhood Teachers Association Inc is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs.

Material accounting policy information relating to the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

### 2 Material accounting policy information

#### Revenue and other income

##### Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

# **Early Childhood Teachers Association Inc**

**ABN: 31 930 635 743**

## **Notes to the financial statements**

**For the year ended 30 September 2025**

### **Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

### **Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

### **Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Notes to the financial statements

For the year ended 30 September 2025

	<i>Note</i>	<b>2025</b>	<b>2024</b>
		\$	\$
<b>3 Cash and cash equivalents</b>			
BQL - 20354221		22,511.28	27,498.92
Biloela 22095006		2,012.72	2,009.78
Cairns 20368697		4,266.58	3,565.10
Cooloola 20355202		2,103.65	2,100.59
Rockhampton 20368700		8,201.76	8,189.51
Hervey Bay 20390258		4,978.36	4,970.94
Gladstone 20355199		3,871.62	3,865.87
Mackay 21895572		4,784.24	4,777.18
		<u>52,730.21</u>	<u>56,977.89</u>
<b>4 Trade and other receivables</b>			
<b>Current</b>			
Debtors Account		-	1,934.00
GST Collected		(1,919.00)	(7,390.26)
GST Paid		6,309.20	11,683.26
		<u>4,390.20</u>	<u>6,227.00</u>
<b>5 Property, plant and equipment</b>			
<b>Plant and equipment</b>			
Plant & Equipment at Cost		6,933.82	6,933.82
Accumulated Depreciation		(6,933.82)	(6,471.00)
		<u>-</u>	<u>462.82</u>
		<u>-</u>	<u>462.82</u>
<b>6 Events occurring after the reporting date</b>			
<p>No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.</p>			
<b>7 Retained earnings</b>			
Retained earnings at the beginning of the financial year		63,667.71	107,696.62
Net loss		(6,547.30)	(44,028.91)
		<u>57,120.41</u>	<u>63,667.71</u>

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Notes to the financial statements

For the year ended 30 September 2025

<i>Note</i>	<i>2025</i>	<i>2024</i>
	\$	\$

### 8 Statutory information

The registered office and principal place of business of the association is:

Early Childhood Teachers Association Inc  
20 Hilton Road  
Gympie QLD 4570

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

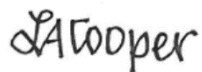
1. Presents fairly the financial position of Early Childhood Teachers Association Inc as at 30 September 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Early Childhood Teachers Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



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Kim Walters (President)



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Lisa Cooper (Treasurer)

1/1/2026

Dated

# Early Childhood Teachers Association Inc

ABN: 31 930 635 743

## Independent audit report to the members of association, Early Childhood Teachers Association Inc

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Early Childhood Teachers Association Inc (the association), which comprises the balance sheet as at 30 September 2025, the income statement, and notes to the financial statements, including material accounting policy information, and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 September 2025 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1981.

#### Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting its reporting requirements under the Associations Incorporation Act Qld. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

#### Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1981, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

# **Early Childhood Teachers Association Inc**

**ABN: 31 930 635 743**

## **Independent audit report to the members of association, Early Childhood Teachers Association Inc**

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**Jonathan Weller - Brown Macaulay & Warren**

**9/84 Monkland Street, Gympie QLD 4570**